

**18<sup>th</sup>  
ANNUAL  
REPORT  
2011-2012**



**SENTHIL INFOTEK LIMITED**

157, Dhanalakshmi Society, Mahendra Hills,  
East Marredpally, Secunderabad - 500 026.

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## CORPORATE INFORMATION

### Board of Directors:

- A. Sree Hari (Chairman)
- C. Pitchandi - Managing Director
- S. Senraj Muthaiah
- P. Seetha Lakshmi
- D. Surekha
- D. Sarada.

### Committees of the Board

#### Audit Committee

- D. Surekha (Chairman)
- A. Sree Hari
- S. Senraj Muthaiah

#### Investor Grievance Committee

- S. Senraj Muthaiah (Chairman)
- A. Sree Hari

#### Remuneration Committee

- A. Sree Hari (Chairman)
- S. Senraj Muthaiah
- P. Seetha Lakshmi

#### Auditor

**P. Srinivasan & Co.**  
Chartered Accountants  
Hyderabad

#### Registered Office & Corporate Office

157. Dhanalakshmi Society,  
Mahendra Hills, East Marredpally,  
Secunderabad - 500 026

**NOTICE**

Notice is hereby given that the Eighteenth Annual General Meeting of the Members of **Senthil Infotek Limited** will be held on Saturday, the 29<sup>th</sup> day of September, 2012 at 4.00 P.M at the Registered Office of the Company at 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad -500026, to transact the following business:

**Ordinary Business:**

1. To receive consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2012 and Audited Profit and Loss Account for the year ended on that date together with the Reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Sri A. Sreehari who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Sri S. Senraj Muthaiah who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/S P. Srinivas & Co., Chartered Accountants, Hyderabad, the retiring Auditors of the Company, who shall hold the office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company and to authorize the Board to fix their remuneration.

**Special Business:**

5. To consider and if thought fit, to pass, with or without modification, the following resolution as an Ordinary Resolution —  
“**RESOLVED THAT** Smt. Dittakavi Sarada, who was appointed as an Additional Director of the Company, by the Board of Directors with effect from 22<sup>nd</sup> February, 2012 as per Section 260, of the Companies Act, 1956, upto the ensuing Annual General Meeting and in respect of whom the Company has, pursuant to the provisions of Section 257 of the Companies Act, 1956, received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as the Director of the Company, liable to retire by rotation.”

For and on behalf of the Board  
**SENTHIL INFOTEK LIMITED**

Sd/-  
**Chellamani Pitchandi**  
Managing Director

Place: Hyderabad  
Date: 03.09.2012

**NOTES :**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. In order to be effective, proxies must be lodged with the Company not less than 48 hours before the commencement of the meeting.

2. Members / Proxies are requested to fill the attendance slips duly filled in for attending the meeting and bring their copies of the Annual Report to the meeting.
3. Members are requested to notify immediately any change in their address to the Share Transfer Agents.
4. The Register of Members and Share Transfer Register in respect of Equity Shares of the Company will remain closed from 27<sup>th</sup> September 2012 to 29<sup>th</sup> September 2012 (both days inclusive).
5. In all correspondences with the Company, members are requested to quote their registered folio numbers.
6. All requests for transfer of shares and allied matters along with the relevant transfer deeds and/or share certificates should be sent to the Company's registered office.
7. Members are requested to intimate the Company at the Registered Office, queries, if any, regarding, these accounts at least ten days before the meeting to enable the management to keep the required information readily available at the meeting.
8. The Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 in respect of Item No. 5 is annexed hereto.

### **EXPLANATORY STATEMENT**

(Pursuant to Section 173(2) of the Companies Act, 1956)

In the meeting of the Board of Directors held on 22<sup>nd</sup> February, 2012, Mrs. Dittakavi Sarada was appointed as an Additional Director. A notice pursuant to Section 257 of the Companies Act, 1956 has been received from members signifying their intention to propose the said name for appointment as Director of the Company.

The Board recommends appointing Mrs. Dittakavi Sarada as the Director of the Company liable to retire by rotation..

None of the Directors are in any way concerned or interested in the said resolution.

Brief profile of the Director is given below:

**Profiles of Director:** Directors re-appointed.

**Sri A. Sreehari** is a qualified Accounts executive with about 3 decades of experience in Finance Accounts and Tax Laws besides being a Law graduate.

**Mr. Senraj Muthaiah** has M.S.c. & M. Phil qualification. He has also obtained P.G.D.C.A. and Masters Degree in Education.

**Smt. D. Sarada** is an M.B.A in Finance and has rich experience in Administration.

**DIRECTORS' REPORT**

To  
The Members

Your Directors present the Eighteenth Annual Report of the Company together with the Audited Accounts for the year ended 31 March 2012.

**1. FINANCIAL RESULTS:**

During the year, the Company carried on its operations on software and data processing operations with the following results.

(Rupees in Lakhs)

Income earned	11.58
Net profit before Taxes	2.45
Net profit after Taxes	1.71

**2. OPERATIONS:**

During the year under review, the revenue of the Company has increased to more than 100% to Rs.9.94 lacs. The increase in revenue is due to increase in sales and other income of the company. The net profit also reflects the same and rose to Rs.1.70 Lacs. Senthil Infotek Ltd has been engaged in software development and processing.

**3. FUTURE OUTLOOK:**

The Indian information technology (IT) industry has played a major role in placing India on the international map. The domestic IT services market in India is estimated to grow from \$5.7 billion in 2008 to \$12.8 billion in 2013, which represents a Compound Annual Growth Rate (CAGR) of 18.6 percent, The current scenario in the IT industry of India and the tremendous growth registered in recent years has generated much optimism about the future of the Indian Information technology industry.

The Company is poised to explore the avenues being created out of demand for IT services in all walks of life with focus on Engineering and Computer Aided Designing which promises to be a huge market due to major infrastructure development initiatives by the Governments with Private partnerships.

**4. DIVIDEND:**

Due to inadequacy of profits, your Directors do not recommend any dividend for the year under review.

**5. DIRECTORS:**

Pursuant to the provisions of Section 256 of the Companies Act, 1956, Shri. A. Sreehari and Shri. S. Senraj Muthaiah, Directors retire by rotation at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

During the year, the Board has appointed Smt. Dittakavi Sarada as Additional Director after receiving her consent to act as Director in their meeting held on 22<sup>nd</sup> February, 2012 and a notice has been received u/s 257 for her appointment as Director liable to retire by rotation. The Board recommends her appointment.

**6. AUDITORS:**

M/s P. Srinivas & Co., Chartered Accountants, Hyderabad retire as statutory Auditors of the Company at the ensuing Annual general Meeting and being eligible, offer themselves for re-appointment for holding office until the conclusion of next Annual General Meeting. The Board of Directors shall fix their remuneration as per the terms agreed upon.

**7. FIXED DEPOSITS:**

Your Company has not accepted fixed deposits from public or its shareholders during the year under review.

**8. DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 217(2AA) of the Companies Act, 1956, Your Directors report:

- (i) That in the preparation of the Annual accounts, the applicable accounting standards have been followed.
- (ii) That your Directors have selected appropriate accounting policies and applied them consistently so as to depict a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss account for that period.
- (iii) That your Directors have taken proper and sufficient care with respect to the maintenance of required and mandated records under the provisions of the Companies Act, 1956 for safeguarding the assets of your Company and preventing and detecting any frauds and other irregularities.
- (iv) That your Directors have prepared the Annual Accounts for the Financial Year ended 31.03.2012 as per the going concern concept.

**9. PARTICULARS OF EMPLOYEES:**

During the year under review, there were NIL employees drawing remuneration above the limits specified under Section 217(2A) read with the Companies (Particulars of Employees) Rules, 1975 as amended.

**10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

Pursuant to the provisions of Section 217(1) (e) of the Companies Act, 1956, the particulars of conservation of energy and technology absorption are annexed hereto and Foreign exchange earnings and outgo are NIL.

**11. RESEARCH AND DEVELOPMENT:**

A software products company's lifeblood is research and development. It generates the product sets for the Company's sales and has an ongoing relationship with

the product post-release through patches and upgrades. To foster innovation and remain competitive, a software company leadership must acknowledge Research and Development Department's vital role within the organization, and partner with them to achieve transparent accountability for its projects. Research and Development strategies are linked with those of the entire organization such that product development drives business value throughout its functional departments. We continually invest in Research and Development of new products and services, designs, frameworks, processes and methodologies. This effort creates a strong quality culture, enhances productivity and customer satisfaction. We have a dedicated team working full time on Research and Development activities.

**12. LISTING:**

The shares of your Company are listed at Bombay Stock Exchange and Madras Stock Exchange.

**13. SUBSIDIARY COMPANY:**

There are no subsidiaries to your Company as on the date of report.

**14. CORPORATE GOVERNANCE REPORT:**

Your Company has complied with the provisions of Clause 49 of the Listing Agreement as amended for Corporate Governance. The Corporate Governance Report is included in this Annual Report. The auditor's certificate on compliance is also annexed to this report.

**15. ACKNOWLEDGEMENTS:**

Your Directors take this opportunity to express their grateful appreciation for the co-operation and assistance by Government Authorities, Bankers and other business associates as well as shareholders and employees.

For and on behalf of the Board  
**SENTHIL INFOTEK LIMITED**

Sd/-  
**C. PITCHANDI**  
Managing Director

Sd/-  
**P. SEETHALAKSHMI**  
Director

Place: Secunderabad

Date: 03.09.2012



**MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT**

The Financial Year 2011-12 has seen a slight revival in the information technology and software development industry. As per the data released by the National Association of Software and Services Companies (NASSCOM), Indian IT services exports are expected to grow by 11-14 per cent during the year, while domestic services to grow by 13-16 per cent. Customers are also trying to derive enhanced value from existing software investments through application modernization, consolidation and upgrade of packaged solutions. There has been significant interest in some of the emerging technology areas.

Indian software and IT industry will continue to remain in the driver's seat of the country's IT sector. India's success in the software arena is attributed to the software industry's knowledge and expertise in cutting edge technologies and skilled manpower base. Both these strengths are likely to contribute towards the industry's future growth.

In fact, India's prowess in emerging technologies is also helping the software and services industry obtain new customers, even in the face of a debilitating U.S. economy slowdown. Software as product of knowledge is the core of information industry. Software industry has become one of backbone industries of national economy.

Changing economic and business conditions, evolving consumer preferences, rapid technological innovation and adoption, and globalization are driving corporations to transform the manner in which they operate. Companies are more focused on their core business, objectives, such as revenue, growth, profitability and asset efficiency.

**OPPORTUNITIES AND THREATS****Our Strengths:**

We believe that competitive strength include –Leadership in providing innovative solutions that enable our clients to deliver improved business, resulting in addition to optimizing the efficiency of the business, commitment, to quality and process execution , strong and long standing client relationships status as an employer of choice ability to scale and innovation leadership.

**Our Strategy:**

To achieve these goals we seek to increase business from existing and new clients to continue to enhance our engagement models and offerings, expand in the domestic market and pursue alliances and strategic acquisitions to continue to develop deep industry knowledge, brand visibility.

There is an increasing trend for highly skilled professionals in the market to help corporations to transform their business, optimize operations and drive innovation by leveraging technology. According to Global tech Market Outlook for 2012 and 2013, an independent report published by Forrester Research Inc. in January 2012, purchase of IT consulting, systems integration services and IT outsourcing by global businesses and governments are estimated to grow by 6.3%

**Threats:**

The risks that the Company faces are monitored periodically. These risks include cut down in IT budgets, volatility in currencies, availability of skilled talent, etc.

We believe there are opportunities as well as constraints and we are exploring different business models to effectively meet customer expectations on cost effective business

solutions. Despite the near-term uncertainties, India's medium to long - term economic outlook remains positive and supports forecasts of increasing technology penetration.

## **OUTLOOK AND FUTURE PLANS**

The software and IT industry continues to experience drastic changes in the way its products and services are used, many organizations will face significant leadership challenges at senior levels as they attempt to capitalize on rapidly evolving technologies. When the industry is analyzed on the basis of its current growth and rapid penetration in various market spaces, the industry's outlook seems fairly multi - directional. However, unlike commodity industries such as steel or aluminum, the industry calls for careful selection of strategies that can maximize an organization's future value.

The Information Technology industry returned to a double-digit growth in the fiscal 2010-11, thanks to renewed investments by global firms across verticals in IT infrastructure, software and back office services. Growth returned to the Industry because of transformational needs of global customers and changing business models favoring cost effective solutions.

## **RISKS AND CONCERNS**

The risk management process is continuously improved and adapted to the changing global risk scenario. The agility of the risk management process is monitored and reviewed for appropriateness with the changing risk landscape. The process of continuous evaluation of risks includes taking stock of the risk landscape on an event driven as well as quarterly basis. The risk categories covered under the risk management program includes strategic, operational and financial as well as compliance-related risks across various levels of the organization. This includes risk assessment and mitigation at the Company level, business / functional unit level, relationship level and project level. Some of the key strategic risks the Company faces, their impact and corresponding risk mitigation actions undertaken by the Company are discussed herein:

1. Government Policies
2. Increasing Competition
3. Margin Pressure
4. Funding Requirements
5. Time and Cost overruns

## **INTERNAL CONTROL SYSTEM AND ITS ADEQUACY**

The Company has put in place the adequate system of internal controls for having proper controls and to improve efficiency in operations. The internal control systems of the Company aims at effective monitoring of utilization of resources is optimum and proper, and the control system monitors compliance of various applicable laws to the Company. The system comprises a well-defined organization structure, pre-identified authority levels and documented policy guidelines and manuals for delegation of authority.

The Audit Committee consists of three Directors which reviews the adequacy of internal controls. The Committee ensures total transparency and accountability. The committee conducts a periodical review of the Company's internal control systems. It also reviews the unaudited financials of the Company for every quarter and recommends the same to the Board of Directors for their adoption and approval.

The Company is also putting in place a globally appraised cost accounting system for achieving higher levels of cost control and economies of scale. The Company's internal

control system keeps a continuous and regular check on the movable and immovable Assets of the Company in order to protect them from any loss or damage which may occur due to unauthorized access.

**SHARE CAPITAL**

During the year under review, there was no further issue of shares. The Paid – up capital of the Company is Rs. 505,00,000 as on 31<sup>st</sup> March, 2012.

**SECURED LOANS**

Secured Loans of the Company are NIL.

**FIXED ASSETS**

Fixed assets of the Company are to Rs.102.58 Lacs.

**HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company currently has adequate manpower and personnel to conduct the business without any complications. The internal control systems are aimed at promoting operational efficiency. The Company is conducting internal audit at regular intervals to ensure that:

1. Transactions are executed in accordance with the Company's policies and authorization.
2. Deployment of funds is in accordance with the Company's Project Budgets.

The overall human and industrial relations have remained peaceful during the year and the Company is currently working on providing much better and comfortable working environment and training regimes to the employed personnel.

The Company has good relations with its fellow Companies in the industry and it is using these relations to understand the market behaviour and current phenomenon to stay updated with competitors both in growth and adoption of new technologies for cost effective operations

**CAUTIONARY STATEMENT**

Statements made in the Management Discussion and Analysis report which describes the Objectives, projections, estimates, approximations, predictions etc., may be considered to be forward looking statements and are stated as per the applicable laws and regulations. Actual results may defer from those expressed or speculated and are determined by many factors both domestic and global demand – supply conditions, processes, raw material availability, tax laws, government policies and other statutory obligations and implications which may affect the actual results which may be different from what the Directors envisaged in terms of future performance and outlook.

For and on behalf of the Board  
**SENTHIL INFOTEK LIMITED**

Sd/-

**C. PITCHANDI**  
Managing Director

Place: Secunderabad

Date: 03.09.2012

**CORPORATE GOVERNANCE REPORT****1. Company's Philosophy on Corporate Governance:**

Senthil Infotek Limited believes that maintenance of established standards of corporate governance is absolutely essential for creating value for shareholders and for achieving success on a continued basis and is committed to this belief. The Listing Agreement entered into by the Company with the Stock Exchanges contemplates compliance with the Code of Corporate Governance. The Company conducts its affairs with a blend of the aspects of prudence, transparency, accountability, impartial treatment to all stakeholders, shareholder's wealth maximization and ethical practices.

As part of the compliance of the revised Clause 49 of the Listing Agreement, the Company presents hereunder the required disclosures in the form of a Report for information of all the stakeholders.

**Board of Directors:**

Name	Designation	Category	No. of other Directorships	Attendance at Board Meetings	Attendance at Previous AGM
Chellamani Pitchandi	<b>Managing Director</b>	Executive Whole-time	2	7	Yes
Ankem Sreehari	<b>Director</b>	Non-Executive and Promoter Director	—	7	Yes
P. Seetha Lakshmi	<b>Director</b>	Non-Executive and Promoter Director	2	7	Yes
S. Senraj Muthaiah	Director	Non-Executive and Independent Director	—	7	No
Dittakavi Surekha	Director	Non-Executive and Independent Director	—	7	No
Sarada Dittakavi	Additional Director	Non-Executive and Independent Director	—	1	No

None of the above Directors are acting as a member in more than Ten Committees and as chairman in more than Five Committees across all Companies in which they are the Directors.

**2. Board Meeting:**

During the year 2011-12, the Board met seven times on the following dates 30th April 2011, 31<sup>st</sup> July 2011, 14<sup>th</sup> August 2011, 29th September 2011, 31<sup>st</sup> October 2011, 31st January 2012 and 22<sup>nd</sup> February 2012. The maximum gap between any two meetings did not exceed four months.

**3. Information Supplied to the Board:**

Prior to the commencing of the meeting of Board or Committees, the Board members are given agenda papers and documents containing necessary information. The following agendas are regularly placed before the Board in addition to the regular business items:

- Quarterly and Half yearly results of the Company.
- Minutes of the Audit Committee,
- Investors' Grievance Committee meetings.
- Details of Agreements entered into by the Company.

**4. Minutes of the Board Meeting:**

The minutes of the Board meeting are prepared and approved and signed by the Chairman the next meeting.

**Code of Ethics :**

The Company has prescribed a code of ethics for its Directors and senior management personnel. A declaration by the Managing Director to the effect that all the Directors and the senior management personnel have complied with the Code of Ethics laid down for this purpose for the year 2011-2012 is given below.

**Declaration – Code of Conduct**

This is to confirm that the Board of Directors has laid down a code of conduct for all Directors and senior management personnel of the Company. It is further confirmed that all the directors and senior management personnel of the Company have duly complied with the Company's Code of Conduct during the financial year 2011-2012, as required under clause 49 of the Listing Agreement with the Stock Exchanges.

**For SENTHIL INFOTEK LIMITED**

Sd/-  
**C. PITCHANDI**  
Managing Director

**Board Committees:**

The Company has committed to be transparent on all the matters by providing efficient and effective disclosures of the discussions made by the Board and their Committees on the relevant matters.

Further, the Board has delegated certain powers to some of the Committees of its members, and these Committees decide the matters referred and report to the Board by recommendations in the next Board meeting. The Company has constituted three Committees viz Audit Committee, Remuneration Committee and Investor's Grievances Committee :

**Audit Committee:****Terms of Reference:**

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956
  - b. Changes, if any, in accounting policies and practices and reasons for the same
  - c. Major accounting entries involving estimates based on the exercise of judgment by management
  - d. Significant adjustments made in the financial statements arising out of audit findings
  - e. Compliance with listing and other legal requirements relating to financial statements
  - f. Disclosure of any related party transactions
  - g. Qualifications in the draft audit report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval and reviewing, with the management, the statement of uses / application of funds raised through an issue.
6. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
7. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
8. Discussion with internal auditors any significant findings and follow up there on.
9. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
10. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
11. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders and creditors.
12. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

During the year 2011-12, six meetings were held as on 30<sup>th</sup> April 2011, 31<sup>st</sup> July 2011, 14<sup>st</sup> August 2011, 29<sup>th</sup> September 2011, 31<sup>st</sup> October 2011 and 31<sup>st</sup> January 2012.

The following is the Composition of the Directors and their attendance at the Audit Committee Meeting held:

<b>Name</b>	<b>Designation</b>	<b>Attendance</b>
D. Surekha	Chairman	6
S Senraj Muthaiah	Member	6
A. Sreehari	Member	6

**Remuneration Committee:**

The Company's remuneration committee is vested with all the necessary powers and authority to ensure appropriate disclosure on the remuneration of the Managing Director (the only whole time director on the Board) and the management of the Company.

The remuneration committee met three times during the year on 30<sup>th</sup> June, 2011, 29<sup>th</sup> September, 2011 and 1<sup>st</sup> March, 2012.

The following is the Composition of the Directors and their attendance at the Remuneration Committee Meeting held :

<b>Name</b>	<b>Designation</b>	<b>Attendance</b>
A. Sreehari	Chairman	3
S. Senraj Muthaiah	Member	3
P. Seetha Lakshmi	Member	3

**Investors Grievances Committee:**

The Investors Grievances Committee of Senthil Infotek Limited looks into redressing of shareholders complaints such as transfers, non-receipt of annual reports and also ensures expeditious share transfer process.

**Composition and Attendance Record :**

The members of the Investors Grievance Committee met three times in the year on 30<sup>th</sup> June, 2011, 30<sup>th</sup> September, 2011, 1<sup>st</sup> March, 2012.

The composition of the Shareholders' / Investors Grievance Committee is as follows –

<b>Name</b>	<b>Designation</b>	<b>Attendance</b>
S. Senraj Muthaiah	Chairman	3
A. Sree Hari	Member	3

In accordance with the Clause 49(IV) (G) (iv) of the Listing Agreement with the Stock Exchange, there are no grievances pending as on date and all the complaints received from the shareholders were resolved within the prescribed limit of time.

**Details of Annual / Extra Ordinary General Meeting:**

Locations and date of general meetings held in past 3 years:

<b>YEAR</b>	<b>DATE</b>	<b>LOCATION</b>	<b>TIME</b>
2008-2009	29.09.2009	157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad - 500026.	4.00 P.M.
2009-2010	29.09.2010	157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad - 500026.	4.00 P.M.
2010-2011	30.09.2011	157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad - 500026.	4.00 P.M.

**Postal Ballot Resolutions:**

For the financial year ended, no resolutions were placed for voting by Postal Ballot.

**Disclosures:**

1. No transaction of material nature has been entered into by the company with directors or management and their relatives etc that may have a potential conflict with the interests of the company. The Register of contracts containing transactions in which directors are interested is placed before the Board regularly.
2. There has been no filing towards compliance by the Company on the matters relating to capital markets, particularly listing agreement compliance.
3. The Company is in compliance with all the mandatory requirements and has fulfilled the non – mandatory requirements as prescribed in Annexure 1D of the revised Clause 49 of the Listing Agreement with Stock Exchanges.
4. The Company has adopted with the Code of Conduct applicable to all Directors, senior management and employees. The Declaration as required under Clause 49 is as below:

“All the Directors and Senior Management of the Company have affirmed compliance with the Company’s Code of Conduct for the financial year ended 31st March, 2012.”

For and on behalf of the Board  
**SENTHIL INFOTEK LIMITED**

Sd/-  
**C. PITCHANDI**  
Managing Director

Place: Secunderabad  
Date: 03.09.2012



**CEO Certification:** The Managing Director has given a certificate as contemplated in Clause 49 of the Listing Agreement as under:

**CEO/CFO CERTIFICATION**

To  
The Board of Directors,  
Senthil Infotek Limited

I have reviewed the financial statements, read with the cash flow statement of Senthil Infotek Limited for the year ended 31<sup>st</sup> March, 2012 and that to the best of our knowledge and belief, we state that:

- A. (i) These statements do not contain any materially untrue statement or omit any material fact or contain statement that may be misleading;
- (ii) These statements present a true and fair view of the company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transaction entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken or proposed to be taken for rectifying these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee;
- (i) Significant changes, if any, in the internal control over financial reporting during the year.
- (ii) Significant changes, if any, in the accounting policies made during the year and that the same have been disclosed in the notes of the financial statements; and
- (iii) Instances of significant fraud of which we have become aware and the involvement therein, if any of the management or an employee having a significant role in the company's internal control system over financial reporting.

For and on behalf of the Board  
**SENTHIL INFOTEK LIMITED**

Sd/-  
**C. PITCHANDI**  
Managing Director

Place: Secunderabad  
Date: 03.09.2012

**The Management Discussion and Analysis is provided elsewhere in this report.**

**I. Means of Communication**

The financial results are published by the Company in prescribed format in Financial Express and Prajashakthi within 48 Hours of approval of the Board.

**II. General Shareholder Information****1. 15<sup>th</sup> Annual General Meeting**

Date and Time : 29<sup>th</sup> September, 2012 at 4.00 P.M.

Venue : 157, Dhanalakshmi Society, Mahendra Hills,  
East Marredpally, Secunderabad -500026

**2. Financial Calendar (2012-13) (Tentative):**

The Financial year of the Company is 1<sup>st</sup> April to 31<sup>st</sup> March.

For the year ending 31<sup>st</sup> March, 2013 Quarterly Un-audited / Annual Audited results shall be announced as follows:

<b>Financial reporting for</b>	<b>Proposed Date</b>
Unaudited Results for the Quarter ending : 30 <sup>th</sup> June, 2012	On or before 15 <sup>th</sup> August, 2012
Unaudited Results for the Quarter ending: 30 <sup>th</sup> September, 2012	On or before 15 <sup>th</sup> November, 2012
Unaudited Results for the Quarter ending : 31 <sup>st</sup> December, 2012	On or before 15 <sup>th</sup> February, 2013
Unaudited Results for the quarter ended 31 <sup>st</sup> March, 2013	On or before 15 <sup>th</sup> May, 2013

3. Book Closure date : 27<sup>th</sup> September 2012 to 29<sup>th</sup> September 2012

4. Registered Office : 157, Dhanalakshmi Society, Mahendra Hills,  
East Marredpally, Secunderabad -500026

5. Listing of Equity Shares : Bombay Stock Exchange Limited,  
Mumbai (BSE),  
Madras Stock Exchange Limited, Chennai

6. Listing Fees : Listing fee has been paid to  
Mumbai Stock Exchange till the year 2012-13

7. Stock Code : 531980

8. ISIN No. : INE564B01015

9. CIN Number : L72200AP1997PLC026943

10. Market Price Data : The shares of the Company are currently not traded at any of the Stock Exchanges as the trading of the Company has remained suspended. Therefore, the data in this respect is not available.

11. Performance in comparison : Not Available (Since there is no active trading of securities from 2011)

12. Registrar & Share Transfer Agents:  
 Venture Capital & Corporate Investment Ltd  
 12-10-167, Bharat Nagar Colony,  
 Hyderabad-500 018  
 Tel No.23818475, Fax No.23868024

**13. Shareholding Pattern as at 31<sup>st</sup> March, 2012:**

<b>Category</b>	<b>No. of Shares Held</b>	<b>Percentage of Share holding</b>
<b>A. Shareholding of Promoter and Promoter Group</b>		
<b>1. Indian</b>		
a. Individuals / HUF	1875000	37.13
b. Bodies Corporate	615000	12.18
<b>Sub-total</b>	<b>2490000</b>	<b>49.31</b>
<b>2. Foreign</b>		
	—	—
<b>Total Shareholding of Promoter and Promoter Group (A)</b>	<b>2490000</b>	<b>49.31</b>
<b>B. Public Shareholding</b>		
<b>1. Institutions</b>		
	—	—
<b>2. Non-institutions</b>		
	45260	0.90
<b>a. Bodies Corporate</b>		
<b>b. Individuals</b>		
● Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	1242130	24.60
● Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakh	1272154	25.19
<b>c. Any Other</b>		
	500	0.01
<b>Sub-total</b>	<b>2560000</b>	<b>50.69</b>
<b>Total Public Shareholding (B)</b>	<b>2560000</b>	<b>50.69</b>
<b>TOTAL (A + B)</b>	<b>5050000</b>	<b>100.00</b>

**14. Distribution of Shareholding as on 31<sup>st</sup> March, 2012:**

<b>Slab of Share holding</b>	<b>No. of Shareholders</b>	<b>% to Holding</b>	<b>Total Amount in Rs.</b>	<b>in % to Total</b>
Upto - 5000	846	65.23	3733130	7.39
5001 - 10000	152	11.72	1454840	2.88
10001 - 20000	172	13.26	3307560	6.55
20001 - 30000	13	1	329100	0.65
30001 - 40000	40	3.08	1572000	3.11
40001 - 50000	18	1.39	859430	1.70
50001 - 100000	17	1.31	1471900	2.91
100001 and above	39	3.01	37772040	74.80
<b>TOTAL</b>	<b>1297</b>	<b>100.00</b>	<b>50500000</b>	<b>100.00</b>

**15. Share Transfer System:**

Share transfers which are received in physical form are processed by the Registrar and Share Transfer Agents and the share certificates are returned after affecting the transfer, subject to the documents being valid and complete in all respects.

**16. Dematerialization of Shares:**

As on 31<sup>st</sup> March, 2012, Equity Shares of Rs.10/- each aggregating to 54.81% are being held with NSDL & CSDL in Demat form of the paid up capital & the rest aggregating to 45.19% are in physical form.

**17. Outstanding Bonds/ Convertible Instruments - Nil****18. Works Location & Address for Correspondence:**

157, Dhanalakshmi Society,  
Mahendra Hills, East Marredpally,  
Secunderabad -500026.

For and on behalf of the Board  
**SENTHIL INFOTEK LIMITED**

Sd/-

**C. PITCHANDI**  
Managing Director

Place: Secunderabad

Date: 03.09.2012

**B. Communication to share holders**

The quarterly and annual results of the company's performance are generally published in The New Indian Express (English) and the Andhra Prabha (Regional Telugu daily).

**C. Investor Grievance** As already mentioned the Company has constituted an Investor's Grievance committee to redress shareholders complaints. The status on complaints is reported to the Board as an item on the agenda.

- D. Share Transfers: All share transfers are handled in-house by the Company
- E. Details of non-compliance:
1. Your company has not been able to appoint a Company Secretary as a Secretarial Compliance Officer as the Company's finances are meager to afford the luxury of appointing a qualified Company Secretary and hopes to comply with this provision as soon as the financial position of the Company improves.
  2. Your company has not paid the listing fee to the Madras Stock Exchange for the last few years.

**Auditor's Certificate on Corporate Governance**

As required by Clause 49 of the Listing Agreement, the auditor's certificate is annexed hereto.

For and on behalf of the Board,

Secunderabad  
03-09-2012

Sd/-  
**P. Seetha Lakshmi**  
Director

Sd/-  
**C. Pitchandi**  
Managing Director

**Annexure to the Corporate Governance Report**

**Certificate from Auditors regarding Compliance of conditions of Corporate**

To the Shareholders of Senthil Infotek Limited,

We have examined the compliance of conditions of Corporate Governance by Senthil Infotek Limited, for the year ended on 31 March, 2012, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations given to us. We certify that the Company has complied with the conditions of corporate Governance, as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31 March 2012, no investor grievances are pending against the Company for a period exceeding one month as per records maintained by the Company which are presented to the Shareholders /Investor Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For P. Srinivasan & Co.**  
Chartered Accountants

Secunderabad  
03-09-2012

Sd/-  
**K. Ranganathan**  
Partner M.No. 10842

## SENTHIL INFOTEK LIMITED

Particulars of Directors of other companies and Memberships of other committees of Directors who are to be (re)/appointed to the Board.

Name of Director	Other Directorships	Position	Other Committee Name of Committee	Memberships Position
Mr. A. Sree hari	Nil	Nil	Nil	Nil
Mr. S. Senraj Muthaiah	Nil	Nil	Nil	Nil
D. Sarada	Nil	Nil	Nil	Nil

### General Share Holder Information

1. Annual General Meeting

Date : 29<sup>th</sup> September 2012  
Venue : 157, Dhanalakshmi Society, Mahendra Hills,  
East Marrepally, Secunderabad-500 026  
Time : 16:00 hours

2. Financial Calendar

Financial Year: 1 April 2011 to 31 March 2012

3. Book Closure

The book closure period for fiscal 2011-12 is 27<sup>th</sup> September 2012 to 29<sup>th</sup> September 2012 , inclusive of both days.

4. Listing & Stock codes

The Equity Shares of the Company are presently listed on The Bombay Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers. Dalal Street. Mumbai 400 001  
The Madras Stock Exchange, Stock exchange Building, Beach Line Road, Chennai.

1. Market Price data and comparison with broad based indices

The shares of the company were not actively traded during the financial year under review and hence the monthly high and low are not available. The performance comparison with broad based indices is not provided for the same reason.

Distribution of shareholding by ownership, for the year ended March 31 2012

Category	Number of shares held	% of holding
Promoters, Relatives & Associates	2490000	49.31
Sub-Total	2490000	49.31
Non-Resident Indians	—	—
Overseas Corporate Bodies	—	—
Sub-Total	—	—
Mutual Fund	—	—
Bodies Corporate	45216	0.89
Resident Individuals	2514784	49.80
Sub-Total	2560000	50.69
In Transit	—	—
Total	5050000	100.00

Dematerialization of shares. Liquidity and Registrars & Transfer Agents Your Company has dematerialized the promoters shares fully and partly the public shares.

Outstanding GDRs/ ADRs/ Warrants/ Convertible Instruments and their impact on equity

Not applicable

Details of public funding obtained in the last three years

Not applicable

Address for Correspondence

All correspondence is to be addressed to your company's registered office at Senthil Infotek Limited, 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad-500 026

Number and nature of share holder complaints for the fiscal 2011-12

NIL

### **Auditors Report to the Shareholders**

To

The members of Senthil Infotek Limited

We have audited the Balance Sheet of Senthil Infotek Limited as at 31 March 2012 and the profit and loss account for the year ended on that date annexured here to and the cash flow statement for the period ended on the date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors Report) Order, 2003, issued by the Government of India in terms of Section 227(4A) of the Companies Act, 1956, We enclose in the annexure, a statement on the matter specified in paragraphs 4 and 5 of the said order Further to our comments referred to paragraph 1 above we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.
  - c) The Balance Sheet, profit & loss account and cash flow statement dealt with by this report is in agreement with the books of account.
  - d) In our opinion, the Balance Sheet, profit & loss account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3c) of Section 211 of the Act, 1956.

- e) Based on written representations received from the Directors, as on 31 March 2012 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 2012, from being appointed as a Director in terms clause (g) of sub-section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanation given to us. The annexed accounts read with the notes and Accounting Policies in Schedules give a true and fair view in conformity with accounting principles generally accepted in India
  - i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012.
  - ii) In the case of profit & loss account of the profit for the year ended on that date.
  - iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

**For P. Srinivasan & Co.**  
Chartered Accountants

Sd/-

**K. Ranganathan**  
Partner M.No. 10842

Secunderabad  
03-09-2012



## **Annexure to Auditor's Report**

1. There are no particulars to be specified regarding the fixed assets under items 4(i) and 4(ii) of the said order as the company has not acquired any major fixed assets during the Financial year
2. The company has not granted any loans, secured or un-secured to Companies, Firms or other parties listed in the register maintained under Section 301 & 370 (1-B) of the Companies Act. 1956.
3. The Company had not taken *any* loans, secured or un-secured from Companies, Firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 or from Companies under the same management as defined under Section 370 (1-B) of the Companies Act, 1956
4. Internal control procedure commensurate with the size of the company and the nature of its business for the purchase of raw material, equipment, spares, other assets and for sale of goods are not applicable.
5. There have been no transactions for purchase of goods, materials, services and sale of goods, materials and services attracting the provisions of Section 301 of the Companies Act, 1958.
6. The Company has not accepted any deposits from the public during the year under review within the purview of Section 58A and 58AA of the Companies Act. 1956 and the rules framed there under.
7. Internal audit system is not applicable.
8. The maintenance of cost records under 209(1) (d) of the Companies Act, are not applicable
9. Provisions of Provident Fund Act and the Employee's State Insurance Act are not applicable to the Company.
10. According to the information and explanation given to us and the books examined by us. there are no amounts outstanding as on date of the Balance Sheet in respect of undisputed income -Tax, Customs Duty. Sales Tax and Excise Duty, for a period of more than six months from the date they became payable.
11. Items No 4(a)(ix) to 4(a)(xxi) of the said orders are not applicable.

**For P. Srinivasan & Co**  
Chartered Accountants

Sd/-  
**K. RANGANATHAN**  
Partner M.No 10842

Secunderabad  
03-09-2012

**Balance Sheet As at 31st March, 2012**

(All amounts in Indian Rupees except for share data or otherwise stated)

(Rs. in Lakhs)

<b>PARTICULARS</b>	<b>Notes</b>	<b>31 March 2012</b>	<b>31 March 2011</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2.1	<b>505.00</b>	505.00
Reserves and Surplus	2.2	<b>81.17</b>	79.46
<b>Sub-Total : Shareholders' Funds</b>		<b>586.17</b>	584.46
<b>Current Liabilities</b>			
Short - Term Provisions	2.3	<b>1.23</b>	3.11
<b>Sub-Total : Current Liabilities</b>		<b>1.23</b>	3.11
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>587.40</b>	587.57
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Fixed Assets	2.4	<b>102.57</b>	102.57
Long - term Loans & Advances	2.5	<b>269.22</b>	271.34
<b>Sub-Total : Non - Current Assets</b>		<b>371.79</b>	373.91
<b>Current Assets</b>			
Trade Receivables	2.6	<b>9.94</b>	0.00
Cash and Cash Equivalents	2.7	<b>23.38</b>	31.35
Short- term Loans and Advances	2.8	<b>153.88</b>	153.88
Other current Assets	2.9	<b>28.41</b>	28.43
<b>Sub-Total : Current Assets</b>		<b>215.61</b>	213.66
<b>TOTAL-ASSETS</b>		<b>587.40</b>	587.57
Summary of Significant Accounting Policies 1			
The accompanying notes are an integral part of the financial statements			

As per our report of even date  
For **P. Srinivasan & Co.**,  
Chartered Accountants  
Firm Regn. No. 004055S

Sd/-  
**K. Ranganathan**  
Partner  
Membership No.10842

Place: Secunderabad  
Date : 03-09-2012

**For SENTHIL INFOTEK LIMITED**

Sd/-  
**C. Pitchandi**  
Managing Director

Sd/-  
**P. Seetha Lakshmi**  
Director

**Profit & Loss Statement for the period ended 31st March, 2012**

(All amounts in Indian Rupees except for share data or otherwise stated)

(Rs. in Lakhs)

<b>PARTICULARS</b>	<b>Notes</b>	<b>31 March 2012</b>	<b>31 March 2011</b>
<b>REVENUE</b>			
Revenue from Operations (Net)	2.10	<b>9.94</b>	4.50
Other Income	2.11	<b>1.64</b>	1.77
<b>Total Revenue</b>		<b>11.58</b>	6.27
<b>EXPENSES</b>			
Employee Benefit expenses	2.12	<b>2.60</b>	1.70
Other expenses	2.13	<b>6.52</b>	2.75
Finance costs	2.14	<b>0.01</b>	0.05
<b>Total expenses</b>		<b>9.13</b>	4.50
<b>Profit /(Loss) before tax</b>		<b>2.45</b>	1.77
<b>Tax expense:</b>			
Current tax		<b>0.74</b>	0.45
<b>Total of tax expenses</b>		<b>0.74</b>	0.45
<b>Profit for the period</b>		<b>1.71</b>	1.32
Summary of Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements			

As per our report of even date  
For **P. Srinivasan & Co.,**  
Chartered Accountants  
Firm Regn. No. 004055S

Sd/-  
**K. Ranganathan**  
Partner  
Membership No.10842

Place: Secunderabad  
Date : 03-09-2012

**For SENTHIL INFOTEK LIMITED**

Sd/-  
**C. Pitchandi**  
Managing Director

Sd/-  
**P. Seetha Lakshmi**  
Director

**Cash Flow Statement for the ended 31st March, 2012**

(All amounts in Indian Rupees except for share data or otherwise stated)

(Rs. in Lakhs)

	31-03-2012		30-03-2011	
<b>A Cash flow from Operating Activities</b>				
Profit before tax		2.45		1.76
<b>Cash generated from Operations</b>		<b>2.45</b>		<b>1.76</b>
Less: Expenses				
Income Tax paid	0.74	0.74	0.44	0.44
<b>Operating Profit before Working Capital changes</b>		<b>1.71</b>		<b>1.32</b>
Movement of Working Capital				
Decrease/(Increase) in Other Current Assets	2.12	—	2.18	(2.18)
Decrease/(Increase) in Other Current Liabilities	(1.88)			
Decrease/(Increase) in Other Current Assets	(9.92)	(9.68)		
<b>Net Movement of Working Capital</b>		<b>(7.97)</b>		<b>(0.86)</b>
<b>Net Cash generated from Operations</b>	—	<b>(7.97)</b>		<b>(0.86)</b>
<b>B Cash Flow from Investing Activities</b>				
Purchase of Fixed Assets		—	(0.06)	(0.06)
<b>Net cash used in Investing Activities</b>		<b>—</b>		<b>(0.92)</b>
<b>Net increase in cash and cash equivalent</b>		<b>(7.97)</b>		<b>(0.92)</b>
Cash and Cash equivalent at the beginning of the year		31.35		32.27
Cash and Cash equivalent at the end of the year		<b>23.38</b>		<b>31.35</b>

As per our report of even date  
For **P. Srinivasan & Co.,**  
Chartered Accountants  
Firm Regn. No. 004055S

Sd/-  
**K. Ranganathan**  
Partner  
Membership No.10842

Place: Secunderabad  
Date : 03-09-2012

**For SENTHIL INFOTEK LIMITED**

Sd/-  
**C. Pitchandi**  
Managing Director

Sd/-  
**P. Seetha Lakshmi**  
Director

**SENTHIL INFOTEK LIMITED**

**All amounts in Rupees lacs, except share data and unless otherwise stated**

**Notes : 1**

**Significant Accounting Policies**

- a) Financial Statements are prepared under the historical cost convention and in accordance with normally accepted accounting standards.
- b) Fixed assets are at cost. Depreciation has not been provided on fixed assets since the company has not yet started commercial production on the floriculture project.
- c) Preliminary expenses will be amortized over a period of 10 years from the date of commencement of commercial production.

**2. Notes to Financial Statements for the year ended 31 March 2012**

	<b>As at</b>	<b>As at</b>
	<b>Mar'31, 2012</b>	<b>Mar' 31,2011</b>
<b>2.1 SHARE CAPITAL</b>		
<b>Authorized</b>		
60,00,000 (31 March 2011: 60,00,000)		
Equity shares of Rs.10 each	<b>600.00</b>	600.00
<b>Total</b>	<b>600.00</b>	600.00
<b>Issued, Subscribed &amp; Paid-up</b>		
50,50,000 (31 March 2011: 50,50,000)		
Equity shares of Rs.10 each	<b>505.00</b>	505.00
<b>Total</b>	<b>505.00</b>	505.00
<b>2.2 RESERVES AND SURPLUS</b>		
<b>Profit &amp; Loss Account</b>		
Balance as per the last Financial statement	<b>79.46</b>	78.14
Add : Profit & Loss Account	<b>1.71</b>	1.32
<b>Closing balance</b>	<b>81.17</b>	79.46
<b>Total</b>	<b>81.17</b>	79.46
<b>2.3 SHORT TERM PROVISIONS</b>		
Provision for Income Tax	<b>0.73</b>	—
Sundry Creditors	<b>0.50</b>	3.11
<b>Total</b>	<b>1.23</b>	3.11

# SENTHIL INFOTEK LIMITED

## SENTHIL INFOTEK LIMITED

All amounts in Rupees lacs, except share data and unless otherwise stated

### 2.4 FIXED ASSETS (TANGIBLE)

Particulars	Land	Furniture	Office Equipment	Total
<b>At 31<sup>st</sup> March, 2011</b>	<b>90.00</b>	<b>6.60</b>	<b>5.97</b>	<b>102.57</b>
Additions Disposals				
<b>At 31<sup>st</sup> March, 2012</b>	<b>90.00</b>	<b>6.60</b>	<b>5.97</b>	<b>102.57</b>
<b>Depreciation</b>				
At 1 <sup>st</sup> April, 2010	—	—	—	—
Acquired during the year through Merger	—	—	—	—
Charge for the year	—	—	—	—
Disposals	—	—	—	—
<b>At 31<sup>st</sup> March, 2011</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Charge for the year	—	—	—	—
Disposals	—	—	—	—
<b>At 31<sup>st</sup> March, 2012</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net Block</b>				
<b>At 31<sup>st</sup> March, 2011</b>	<b>90.00</b>	<b>6.60</b>	<b>5.97</b>	<b>102.57</b>
<b>At 31<sup>st</sup> March, 2012</b>	<b>90.00</b>	<b>6.60</b>	<b>5.97</b>	<b>102.57</b>

### 2.5 LONG-TERM LOANS & ADVANCES

Particulars	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	Non-current portion		Current Maturities	
<b>Capital Advances</b>				
Advance for Expenses	<b>267.68</b>	267.68	—	—
<b>Other Loans &amp; Advances</b>				
Rent Deposit	<b>1.42</b>	1.42	—	—
Telephone Deposit	<b>0.06</b>	0.06	—	—
Other Advances	<b>0.00</b>	0.20	—	—
Advance for expenses	<b>0.06</b>	1.98	—	—
<b>Total of Loans &amp; Advances</b>	<b>269.22</b>	271.34	—	—
<b>Total</b>	<b>269.22</b>	271.34	—	—

### 2.6 TRADE RECEIVABLES

Particulars	31 March 2012	31 March 2011
<b>Debtors outstanding for a period exceeding six months</b>		
Unsecured, considered good	<b>9.94</b>	0.00
<b>Total</b>	<b>9.94</b>	<b>0.00</b>
<b>Total Trade Receivables</b>	<b>9.94</b>	<b>0.00</b>

**2.7 CASH & CASH EQUIVALENTS**

Particulars	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	Non-current		Current	
Cash in Hand	—	—	1.56	1.11
Cash at Banks	—	—	0.69	—
Deposits with Banks	—	—	21.13	30.24
<b>Total</b>	—	—	<b>23.38</b>	31.35

**2.8 SHORT TERM LOANS AND ADVANCES**

Particulars	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	Non-current		Current	
Advances to Others	—	—	153.88	153.88
<b>Total</b>	—	—	<b>153.88</b>	153.88

**2.9 OTHER CURRENT ASSETS**

Particulars	31 March 2012	31 March 2011	31 March 2012	31 March 2011
	Non-current		Current	
Other Current Assets (Investments)	—	—	14.55	14.55
Interest Accrued	—	—	1.82	1.62
Miscellaneous Expenditure	—	—	10.89	10.89
TDS Receivable	—	—	1.15	1.37
<b>Total</b>	—	—	<b>28.41</b>	28.43

**2.10 REVENUE FROM OPERATIONS**

Particulars	31 March 2012	31 March 2011
Operating Income	9.94	4.50
<b>Total</b>	<b>9.94</b>	4.50

**2.11 OTHER INCOME**

Particulars	31 March 2012	31 March 2011
Interest Income	1.64	1.77
<b>Total</b>	<b>1.64</b>	1.77

**2.12 EMPLOYEE BENEFIT EXPENSES**

Particulars	31 March 2012	31 March 2011
Salaries	2.60	1.70
<b>Total</b>	<b>2.60</b>	1.70

# SENTHIL INFOTEK LIMITED

## 2.13 OTHER EXPENSES

Particulars	31 March 2012	31 March 2011
Electricity Charges	0.17	0.13
Listing Fees	0.44	0.17
Telephone Charges	0.24	0.06
Site expenses	1.03	0.17
Registrar Expenses	1.77	0.10
Payments to auditors (refer details below)	0.50	0.05
Professional Charges	0.28	0.12
Printing & Stationary	0.04	0.08
Rent Paid	1.20	1.18
Vehicle Maintenance	0.54	0.48
General Expenses	0.29	0.21
FBT	0.02	0.00
<b>Total</b>	<b>6.52</b>	<b>2.75</b>
<b>PAYMENT TO AUDITORS</b>		
Audit Fees	0.50	0.05
<b>Total Payment to Auditors</b>	<b>0.50</b>	<b>0.05</b>

## 2.14 FINANCE COST

Particulars	31 March 2012	31 March 2011
Bank charges	0.01	0.05
<b>Total Finance Cost</b>	<b>0.01</b>	<b>0.05</b>

2.15 Miscellaneous expenditure not being written off due to paucity of profit.

As per our report of even date  
For **P. Srinivasan & Co.,**  
Chartered Accountants  
Firm Regn. No. 004055S

Sd/-  
**K. Ranganathan**  
Partner  
Membership No.10842

For **SENTHIL INFOTEK LIMITED**

Sd/-  
**C. Pitchandi**  
Managing Director

Sd/-  
**P. Seetha Lakshmi**  
Director

Place: Secunderabad  
Date : 03-09-2012



## SENTHIL INFOTEK LIMITED

157, Dhanalakshmi Society, Mahendra Hills, East Marredpally,  
Secunderabad - 500 026.

### PROXY FORM

I/We \_\_\_\_\_ of \_\_\_\_\_

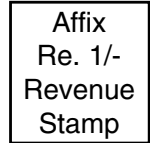
In the District of \_\_\_\_\_ being a member/members of the above named company, hereby appoint Mr/Mrs/Ms \_\_\_\_\_ in the District of \_\_\_\_\_ as my/our proxy to attend and vote for me /us on my/ our behalf at the 18<sup>th</sup> Annual General Meeting of the Company to be held on 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad - 500 026. on Saturday the 29th day of September, 2012 at 4.00 P.M. and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2012

Address \_\_\_\_\_

Folio No. / Client ID \_\_\_\_\_

No. of Shares held : \_\_\_\_\_



**Note:** The proxy form duly signed completed must be signed deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.

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## SENTHIL INFOTEK LIMITED

157, Dhanalakshmi Society, Mahendra Hills, East Marredpally,  
Secunderabad - 500 026.

### ATTENDANCE SLIP

I hereby record my presence at the 18<sup>th</sup> Annual General Meeting of the Company to be held at 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad - 500 026. on Saturday the 29th day of September, 2012 at 4.00 p.m. at any adjournment thereof.

Shareholders/Proxy's Signature \_\_\_\_\_

Shareholders/Proxy's full name \_\_\_\_\_  
(In Block Letters)

Folio No. / Clind ID \_\_\_\_\_ No. of Sharesheld \_\_\_\_\_

**Note:** Shareholder attend the meeting in person or by proxy are required to complete the attendance slip and hand it over at the entrance of the meeting hall.

**PRINTER MATTER**  
**BOOK - POST**

*If undelivered please return to :*

**SENTHIL INFOTEK LIMITED**

157, Dhanalakshmi Society, Mahendra Hills,  
East Marredpally, Secunderabad - 500 026.