

SENTHIL INFOTEK LIMITED

**15th
Annual
Report
2008 – 2009**

SENTHIL INFOTEK LIMITED

**157, Dhanalakshmi Society, Mehendra Hills,
East MArredpally, Secunderabad – 500 026.**

Board of Directors	A.Sree Hari (Chairman) C. Pitchandi- Managing Director S.Senraj Muthaiah P.Seetha Lakshmi, D. Surekha
Committees of the Board	
Audit Committee	D.Surekha (Chairman) A.Sree Hari S.Senraj Muthaiah
Investor Grievance Committee	S.Senraj Muthaiah (Chairman) A.Sree Hari
Remuneration Committee	A.Sree Hari (Chariman) S.Senraj Muthaiah P.Seetha Lakshmi
Auditor	P.Srinivasan & Co. Chartered Accountants, Hyderabad
Registered Office & Corporate Office	157. Dhanalakshmi Society. Mahendra Hills. East Marredpally.Secunderabad -

Contents	Page No.
Notice	2
Directors Report	3 & 4
Corporate Governance Report	4 to 11
Auditors Report	12 & 13
Balance Sheet	14
Schedules, Accounting Policies & Notes on Accounts	15 to 17
Cash Flow Statement & Auditors Certificate	18
Balance Sheet Abstract & General Business Profile	

Senthil Infotek Limited

Notice of Annual General Meeting

Notice is hereby given that the Fifteenth Annual General Meeting of Senthil Infotek Limited will be held at the registered Office of the company at 157, Dhanalakshmi society, Mahendra Hills, East Marredpally, Secunderabad-500 026 on Tuesday 29th September, 2009 at 4.00 P.M. to transact the following business.

Ordinary Business

1. To receive, consider and adopt the Audited Accounts for the year ended 31st March 2009 of the Company and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. P. Seetha Lakshmi who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint a Director in place of Mrs. D. Surekha who retires by rotation and being eligible offers herself for re-appointment.
4. To appoint Auditors and to fix their remuneration. The retiring Auditors M/s P. Srinivasan & Co., Chartered Accountants, Hyderabad are eligible for re-appointment

By the order of the Board Secunderabad

Secunderabad

August 1,2009

C. Pitchandi

Managing Director

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. In order to be effective, proxies must be lodged with the company not less than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Register in respect of Equity Shares of the Company will remain closed from 28th September 2009 to 29th September 2009 both days inclusive.
3. In all correspondences with the Company, members are requested to quote their registered folio numbers.
4. All requests for transfer of shares and allied matters along with the relevant transfer deeds and/or share certificates should be sent to the company's registered office.
5. Members are requested to intimate the company at the Registered Office, queries, if any, regarding, these accounts at least ten days before the meeting to enable the management to keep the required information readily available at the meeting.

Senthil Infotek Limited

Directors Report

To the members,

Your Directors present the Fifteenth Annual Report of the Company together with the Audited Accounts for the year ended 31 March 2009.

Financial Results

During the Year the company started its operations on software and data processing operations with the following results.

Income earned	5,43,755
Net profit before Taxes	92,859
Net profit after Taxes	62,606

Since the floriculture activity is not having very good prospects your directors are continuing the Agro based activity and have disposed off part of the surplus land.

Corporate Governance

Your Company has complied with the recommendations of the Kumar Mangalam Birla Committee on Corporate Governance constituted by SEBI. Explanations have been given regarding the reasons for non-compliance if any. The Corporate Governance Report is included in this Annual Report. The auditor's certificate on compliance is annexed to this report.

Directors

During the year Mrs. P. Seetha Lakshmi retires by rotation and being eligible: offers herself for re-appointment. During the year Mrs. D. Surekha retires by rotation and being eligible offers herself for re-appointment

Directors Responsibility Statement. In terms of 217(2AA) of the Companies Act. 1956. your Directors state that

1. Applicable Accounting Standards have been followed, in the preparation of annual accounts.
2. Such Accounting policies had been selected and consistently applied and that they made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year, and of the company for the year.
3. Proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Annual Accounts for the Company have been prepared on a going concern basis.

Auditors

The Company's Auditors M/s. P. Srinivasan & Co. Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment.

Conservation of energy, technology absorption and foreign exchange earnings outgo.

There are no particulars to be furnished as the company is yet to commence commercial operation..

Particulars of Employees

The company has no employee drawing salary exceeding the specified limit of Rs.24.00 lacs per annum or Rs. 2.00 lacs per month, to be furnished as required under section 217(2A) of the companies Act, 1956 read with the companies (Particulars of Employees) Rules 1975.

Appreciation

Your directors wish to thank the company's bankers for their continued support. The Directors also take this opportunity to thank the fraternity of shareholders for their continued confidence reposed in the management of the company.

Your Directors thank the various departments of the State and Central Governments and look forward to their continued support in the future.

For and on behalf of the Board

Secunderabad

P. SeethaLakshmi

C. Pitchandi

August 1,2009
Director

Director

Managing

Management Discussion and Analysis

Global Scenario:

Irrespective of the developments in the US and Europe the need for software and information Technology is a growing need for the present day life world over.

National scenario:

As one of the leading countries contributing to software development and producer of Technology and technical personnel our country will have good potential in this industry in the years to come also.

With the above scenario there are good opportunities for your company with good potential in this market.

Performance:

The company has made a start in improving the activity in the year under review and baring unforeseen circumstances the Company management is hopeful of improving operation.

Opportunities and Threats

The basic need in the Current style of living and need of industry provides for good future for this industry.

However the global financial crisis occurring in us and Europe cause the delay for the export operations.

Corporate Governance

Senthil Infotek Limited believes that maintenance of established standards of corporate governance is absolutely essential for creating value for shareholders and for achieving success on a continued basis and is committed to this belief. Corporate Governance necessitates operation within accepted norms of propriety, equity, fair play and sense of justice. It lays emphasis on accountability and transparency in decision making leading to improved, reasoned and logically enhanced decisions.

1. Board of Directors

A. Board Composition

During the year under review the Board of Directors of Senthil Infotek Limited was in the process of being restructured to achieve an appropriate-mix of the board so as to have a combination of independent and other directors towards maintaining the independence of the Board. For the year ended 31 March 2008 the Board consisted of 5 Directors of which one, the Managing Director was a Whole-time Executive Director and Two Promoter, Non-Executive Directors and Two Non-Executive, Independent Directors as detailed in the table below.

The Company has ensured that Non-Executive Directors are truly Independent and add real value to the Company.

Meetings of the board are held at least once a quarter to review the quarterly results and other items on the agenda and on the day of the Annual General Body Meeting. Additional meetings, if necessary, are held during the course of the year. Committees of the Board usually meet the day before *the* formal board meeting or when required for transacting business.

Sentil Infotek Limited held six Board Meetings during the financial year ending 31 March 2009. These were on 26th April 2008, 29th July 2008, 1st August 2008, 29th September 2008, 30th October 2008 and 27th January 2009.

G. Director's attendance record and directorships held

Name of Director	Position	Board meetings held during the' year	Board Meetings attended during the year	Attendance at last AGM
S.Senraj Muthaiah	Non-Executive and Promoter Director	6	6	Yes
C. Pitchandi	Managing Director Executive. Whole Time Director	6	6	Yes
P.Seetha Lakshmi	Non-Executive and Promoter Director	6	6	Yes
A-Sree Hari	Non-Executive and independent director	6	6	Yes
D. Surekha	Non-Executive and independent director	6	6	Yes

None of the Directors is a member of more than 10 Board-level committees, or a chairman of more than five such committees, as required under Clause 49 of the listing agreement.

D. Disclosures of materially significant related party transactions

There has been no related party transaction between Senthil Infotek Limited and its Directors, Promoters, Management that may have potential conflict with the interests of the Company at large.

E. Remuneration of Directors: sitting fees, salary, perquisites and commissions

in Rs.

Name of Director	Sitting Fees	Commissionas% of profits	Salary	Contribution to retirement /post Retirement & other benefits	Contribution to PF	Perquisites
S.Senraj muthaiah	NIL	NIL	NIL	NIL	NIL	NIL
C.Pitchandi	NA	NIL	NIL	NIL	NIL	NIL
P.Seetha Lakshmi	NIL	NIL	NIL	NIL	NIL	NIL
A-SreeHari	NIL	NIL	NIL	NIL	NIL	NIL
D. Surekha	NIL	NIL	NIL	NIL	NIL	NIL
Total					NIL	

F. Remuneration to Directors: Employee Stock Options - NIL

Code of Ethics

The Company has prescribed a code of ethics for its Directors and senior management personnel. A declaration by the Managing Director to the effect that all the Directors and the senior management personnel have complied with the Code of Ethics laid down for this purpose for the year 2008-2009 is given below:

Declaration – Code of Conduct

This is to confirm that the Board of Directors has laid down a code of conduct for all Directors and senior management personnel of the Company. It is further confirmed that all the directors and senior management personnel of the Company have duly complied with the Company's Code of Conduct during the financial year 2008-2009, as required under Clause 49 of the Listing Agreement with the Stock Exchanges.

for SENTHIL INFOTEK LIMITED,

Date : 01.08.2009.

Place: SECUNDERABAD.

Sd/-
C. PITCHANDI,
Managing Director.

2. Sub-committees of the Board

A. Audit Committee

In compliance with the requirement of Section 292A read with clause 49 of Listing Agreement The Following Members of Board constituted an Audit committee during the year:

Minutes of each audit committee meeting are placed before and discussed in the Board.

The Audit Committee met six times during the year 26th April 2008,29th July 2008, 1st August 2008, 29th September 2008, 30th October 2008 and 27th January 2009.

Composition and Attendance Record

Name of Director	Position	No. of Meetings	Meeting attended
Y. Surekha	Chairman	6	6
S Senraj Muthaiah	Member	6	6
A. Sree Hari	Member	6	6

B. Investor's Grievance Committee

The Investors Grievances Committee of Senthil Infotek Limited looks into redressing of shareholders complaints such as transfers, non-receipt annual reports and also ensures expeditious share transfer process. The Investors Grievance committee met three times during the financial year -30th June'07, 30th September'07, 1st March'08.

Composition and Attendance Record

<u>Name of Director</u>	<u>Position</u>	<u>No. of Meetings</u>	<u>Meetings attended</u>
S. Senraj Muthaiah	Member(Chairman)	3	3
A. Sree Hari	Member	3	3

C. Remuneration Committee

The Company's remuneration committee is vested with all the necessary powers and authority to ensure appropriate disclosure on the remuneration of the Managing Director (the only whole time director on the Board) and the management of the company.

The committee presently consists of three directors all-of whom are Non-Executive. The remuneration committee met three times during the financial year- 30th June'08,29th September'08 and 1st March'09.

Composition and Attendance Record

Name of Director	Position	No. of Meetings	Meetings attended
A. Sree Hari Member	(Chairman)	3	3
S.Senraj Muthaiah	Member	3	3
P. Seetha Lakshmi	Member	3	3

There have been no financial and commercial transactions, during the financial year where the Directors may have a potential interest. However in the event a transaction is of such nature the details will be provided to the Board, and the interested Directors will neither participate in the discussion, nor will they vote on such matters.

4. Share holders

A. Disclosures regarding appointment or re-appointment of directors

All Directors except M.D are liable to retire by rotation.

Brief Profile, Nature of Experience, Directorships,

Committee Memberships

Sri A. Sreehari is a qualified Accounts executive with about 3 decades of experience in Finance Accounts and Tax Laws besides being a Law graduate.

Mrs. D. Surekha is a Post Graduate in Commerce. She has a very good experience in Financial Management & Company Administration.

Mr. C. Pitchandi is a qualified Civil Engineer having to his credit 30 years of practical experience in executing major projects involving heavy concreting, under water foundation etc.

Mr. Senraj Muthaiah with M.S.c. & M. Phil qualification. He has also obtained P.G.D.C.A. and Masters degree in Education.

Mrs. P. Seetha Lakshmi,, is a Qualified Teacher. After resigning her teacher job, she has been assisting her husband Mr. Pitchandi in his business for the last 30 years.

B. Communication to share holders

The quarterly and annual results of the company's performance are generally published in The New Indian Express (English) and the Andhra Prabha (Regional Telugu daily).

C. Investor Grievance As already Mentioned the Company has constituted an Investor's Grievance committee to redress shareholders complaints. The status on complaints is reported to the Board as an item on the agenda.

D. Share Transfers: All share transfers are handled in-house by the Company

E. Details of non-compliance:

1. Your company has been unable to appoint a Company Secretary as a Secretarial Compliance Officer as the Company's finances are meager to afford the luxury of appointing a qualified Company Secretary and hopes to comply with this provision as soon as the financial position of the Company improves.
2. Your company has not paid the listing fee to the Hyderabad Stock Exchange for the financial year.

F. General Body Meetings

Details of last three annual general meeting are given below

Financial year	Date	Time	Venue
31 March 2006	30 September 2006	5.00 P.M.	157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad • 500 026
31 March 2007	30 September 2007	5.00P.M.	157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad - 500 026
31 March 2008	29 September 2008	4.00P.M.	157. Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad - 500 026.

G. Postal Ballots

For the financial year ended 31 March 2009, there have been no ordinary or special resolutions passed by the company's shareholders through postal ballot.

Auditor's Certificate on Corporate Governance

As required by Clause 49 of the Listing Agreement, the auditor's certificate is annexed hereto.

For and on behalf of the Board

Secunderabad

P. Seetha Lakshmi

C. Pitchandi

August 1, 2009

Director

Managing Director

Annexure to the Corporate Governance Report

Certificate from Auditors regarding Compliance of conditions of Corporate

To the Shareholders of Senthil Infotek Limited

We have examined the compliance of conditions of Corporate Governance by Senthil Infotek Limited, for the year ended on 31 March, 2009, as stipulated in clause 49 of the Listing Agreement of the said Company with stock exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and explanations give to us. We certify that the Company has complied with the conditions of corporate Governance, as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31 March 2009, no investor grievances are pending against the Company for a period exceeding one month as per records maintained by the Company which are presented to the Shareholders /Investor Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Secunderabad
August 1, 2009

P. Srinivasan & Co
Chartered Accountants

K. Ranganathan
Partner

Particulars of Directors of other companies and Memberships of other committees of Directors who are to be (re)/appointed to the Board.

Name of Director	Other Directorships Name of Company	Position	Other Committee Name of Committee	Memberships Position
P.Seetha Lakshmi	Nil	Nil	Nil	Nil
D. Surekha	Nil	Nil	Nil	Nil

DISCLOSURES

No. transaction of material nature has been entered into by the company with directors or management and their relatives etc that may have a potential conflict with the interests of the company. The Register of contracts containing transactions in which directors are interested is placed before the Board regularly.

There has been no instance of non-compliance by the Company on any matter related to capital markets. Hence the question of penalties or strictures being imposed by SEBI or Stock Exchanges does not arise.

The Company is in compliance with all the mandatory requirements of Corporate Governance and has fulfilled the non- mandatory requirements as prescribed in Annexure 1D of the revised Clause 49 of the Listing Agreement with Stock Exchanges.

The Company has followed the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent applicable, in the preparation of Financial Statements.

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management control risks through means of a properly defined framework.

The Company has adopted with the Code of Conduct applicable to all Directors, senior management and employees. The Declaration as required under Clause 49 is as below:

"All the Directors and Senior Management of the Company have affirmed compliance with the Company's Code of Conduct for the financial year ended 31st March, 2009"

for and on behalf of the Board,

Place: Secunderabad

**C. PITCHANDI,
Managing Director.**

CEO Certification: The Managing Director has given a certificate as contemplated in Clause 49 of the Listing Agreement.

The requirements of the Audit and other Committees as contemplated in Clause 49 have been complied with as per the report set above in respect of the same.

The Management Discussion and Analysis is provided elsewhere in this report.

General Share Holder Information

1. Annual General Meeting

Date : 29th September 2009

Venue : 157, Dhanalakshmi Society, Mahendra Hills, East
Marrepally, Secunderabad-500 026

Time : 16:00 hours

2. Financial Calendar

Financial Year: 1 April 2008 to 31 March 2009

3. Book Closure

The book closure period for fiscal 2007-08 is 28th September 2009 and 29th September 2009, inclusive of both days.

4. Listing & Stock codes

The Equity Shares of the Company are presently listed on The Stock Exchange, Mumbai, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 The Madras Stock Exchange, Stock exchange Building, Beach Line Road, Chennai.

5. Market Price data and comparison with broad based indices

The shares of the company were not actively traded during the financial year under review and hence the monthly high and low are not available. The performance comparison with broad based indices is not provided for the same reason.

Distribution of shareholding by ownership, for the year ended March 31 2009

Category	Number of shares held	% of holding
Promoters, Relatives & Associates	1890000	37.42
Sub-Total	1890000	37.42
Non-Resident Indians	0	0
Overseas Corporate Bodies	0	0
Sub-Total	0	0
Mutual Fund	0	0
Bodies Corporate	43681	0.87
Resident Individuals	3116319	61.71
Sub-Total	31160000	62.58
In Transit ⁰	0	
Total	5050000	100.00

Dematerialization of shares. Liquidity and Registrars & Transfer Agents Your Company has not dematerialized its shares as on date, as in dematerialization leads to compulsorily appointment of Share Transfer Agents and payment of fees for their services and reimbursement of expenses

Outstanding GDRs/ ADRs/ Warrants/ Convertible Instruments and their impact on equity

Not applicable

Details of public funding obtained in the last three years

Not applicable

Address for Correspondence

All correspondence is to be addressed to your company's registered office at Senthil Infotek Limited, 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad-500 026

Number and nature of share holder complaints for the fiscal 2008-09

NIL

Auditors Report to the shareholders

To the members of Senthil Infotek Limited

We have audited the Balance Sheet of Senthil Infotek Limited as at 31 March 2009 and the profit and loss account for the year ended on that date annexured here to and the cash flow statement for the period ended on the date. These Financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditors Report) Order, 2003, issued by the Government of India in terms of Section 227(4A) of the Companies Act, 1956, We enclose in the annexure, a statement on the matter specified in paragraphs 4 and 5 of the said order Further to our comments referred to paragraph 1 above we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of those books.
 - c) The Balance Sheet, profit & loss account and cash flow statement dealt with by this report is in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, profit & loss account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3c) of Section 211 of the Act, 1956.
 - e) Based on written representations received from the Directors, as on 31 March 2009 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 2009, from being appointed as a Director in terms clause (g) of sub-section 274 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanation given to us, the annexed accounts read with the notes and Accounting Policies in Schedules give a true and fair view in conformity with accounting principles generally accepted in India

- i) In the case of the Balance Sheet, of the state of affairs of Company as at 31st March, 2009.
- ii) In the case of profit & loss account of the profit for the year ended on that date.
- iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.

Secunderabad
August 1, 2009

P. Srinivasan & Co
Chartered Accountants

K. Ranganathan
Partner

Annexure to Auditor's Report

1. There are no particulars to be specified regarding the fixed assets under items 4(i) and 4(ii) of the said order as the company has not acquired any major fixed assets during the Financial year
2. The company has not granted any loans, secured or un-secured to Companies, Firms or other parties listed in the register maintained under Section 301 & 370 (1-B) of the Companies Act, 1956.
3. The Company had not taken *any* loans, secured or un-secured from Companies, Firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 or from Companies under the same management as defined under Section 370 (1-B) of the Companies Act, 1956
4. Internal control procedure commensurate with the size of the company and the nature of its business for the purchase of raw material, equipment, spares, other assets and for sale of goods are not applicable.
5. There have been no transactions for purchase of goods, materials, services and sale of goods, materials and services attracting the provisions of Section 301 of the Companies Act, 1958.
6. The Company has not accepted any deposits from the public during the year under review within the purview of Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
7. Internal audit system is not applicable.
8. The maintenance of cost records under 209(1)(d) of the Companies Act, are not applicable
9. Provisions of Provident Fund Act and the Employee's State Insurance Act are not applicable to the Company.
10. According to the information and explanation given to us and the books examined by us. there are no amounts outstanding as on date of the Balance Sheet in respect of undisputed income -Tax, Customs Duty. Sales Tax and Excise Duty, for a period of more than six months from the date they became payable.

11. Items No 4(a)(ix) to 4(a)(xxi) of the said orders are not applicable.

Secunderabad
August 1, 2009

P. Srinivasan & Co
Chartered Accountants

K. Ranganathan
Partner

SENTHIL INFOTEK LIMITED

BALANCE SHEET AS AT MARCH 31st 2009

PARTICULARS	SCHEDULES		AS AT 31.03.2009		AS AT 31.03.2008
SOURCES OF FUND					
Share Capital	1		50500000		50500000
Reserves & Surplus			7761804		7699198
			58261804		58199198
APPLICATION OF FUNDS					
Fixed Assets	2		3190660		3048925
Advances for Capital Expenses			26767935		26767935
Pre - Operative Expenses	3		7050936		7050936
Current Assets, Loans & Advances	4	20474369		20367075	
Less : Current Liabilities		311400	20162969	124977	20242098
Miscellaneous Expenditure			1089304		1089304
			58261804		58199198

NOTES TO ACCOUNTS

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As per our report of even date attached

For and on behalf of the Board

For P.Srinivasan & Co.
Chartered Accountants

C.PITCHANDI
Managing Director

K.RANGANATHAN
Partner

P.SEETHA LAKSHMI
Director

Place :Hyderabad
Date : 01.08.2009

SENTHIL INFOTEK LIMITED

Profit & Loss A/c for the Year ended 31st March 2009

	31.03.2009	31.03.2008
<u>Income</u>	58100	315809
Interst On Deposits	490655	260320
Total	548755	576129
<u>Expenditure</u>		
Salaries	279150	279000
Travelling Expenses	24565	73134
Telephone Charges	6311	9811
Printing & Stationary	2251	2004
General Expenses	29295	40407
Bank Charges	1291	22727
Audit Fee	5000	5000
Rent	64800	50400
Vehicle Maintanance	2680	17897
Repairs & Maintanance	5263	13222
Advertisement	10090	7891
Power & Fuel	25200	4436
Total	455896	525929
Profit For the Year	92859	50200
Provision for Tax	28694	15512
Provision for FBT	1559	2843
Profit after Tax	62606	31845

As per our report of even date attached

For and on behalf of the Board

For P.Srinivasan & Co.
Chartered Accountants

C.PITCHANDI
Managing Director

K.RANGANATHAN
Partner

P.SEETHA LAKSHMI
Director

Place :Hyderabad

Date : 01.08.2009

SENTHIL INFOTEK LIMITED

SCHEDULE 1

Share Capital

	31.03.2009	31.03.2008
<u>Authorised share capital</u> 6000000 Equity shares of Rs.10 each	60000000	60000000
<u>Issued, subscribed & paid up</u> 5050000 Equity shares of RS.10each	50500000	50500000

Reserves & Surplus

	31.03.2009	31.03.2008
As Last Balance Sheet	7699198	4000
Profit on sale of Land Etc..	0	7663353
Profit & Loss A/c	62606	31845
	7761804	7699198

SCHEDULE 2

FIXED ASSETS

GROSS					
S.No	Depreciation	As at 1.4.2008	Additions / Adjustments	sales Adjustments	As at 31.3.2009
1	Land & Buildings	1,797,552	141,735	0	1,939,287
2	Office Equipment	597,322	-	-	597,322
3	Furniture & Fixtures	654,051	-	-	654,051
	Total	3,048,925	141,735	0	3,190,660

SCHEDULE 3**PRE - OPERATIVE EXPENSES**

	31.03.2009	31.03.2008
Travelling expenses	585435	585435
Directors remuneration	314168	314168
Salaries	2329701	2329701
Telephone & Postage	343515	343515
Printing & Stationery	148579	148579
General expenses	316038	316038
Bank charges	30051	30051
Legal & professional charges	1019904	1019904
Audit fee	96256	96256
Rent	654000	654000
Vehicle maintenance	272251	272251
Site Development expenses	377421	377421
Finance charges	40000	40000
Repairs & Maintenance	16040	16040
Advertisement	80918	80918
Power & fuel	148099	148099
Interior Decoration	278560	278560
	7050936	7050936

SCHEDULE 4**CURRENT ASSETS, LOANS & ADVANCES**

	31.03.2009	31.03.2008
Cash & Bank	128935	304992
Other advances	14298740	12706240
Rent deposit	141800	141800
Telephone Deposit	6000	6000
Advance for expenses	137713	137713
Deposits in Bank	5000000	5000000
Car Insurance	10206	10206
Deposits with others	0	1484328
Interest accrued	673510	233393
TDS	77465	26927
Advances Account	0	315476
	20474369	20367075

CURRENT LIABILITIES

Other Liabilities	311400	106622
Provision for Income Tax	0	15512
FBT	0	2843
	311400	124977
	20162969	20242098

Senthil Infotek Limited

Schedule – 5

Notes to Accounts

1. Accounting Policies

- a) Financial Statements are prepared under the historical cost convention and in accordance with normally accepted accounting standards.
- b) Fixed assets are at cost. Depreciation has not been provided on fixed assets since the company has not yet started commercial production on the floriculture project.
- c) Preliminary expenses will be amortized over a period of 10 years from the date of commencement of commercial production.

2. Transaction in foreign currencies are NIL.

3. Additional information pursuant to the provisions of Clause 3.4A, 4c and 4D of part II schedule VI of the Companies Act. 1956 are not given since the activities of the company are not started.

4. Figures have been rounded off to the nearest rupee.

5. Previous years figures are regrouped wherever necessary.

6. Confirmation of balances in respect of Loans & Advances and Creditors remain to be obtained.

7. The issue of shares amounting to Rs.5.05 Crores is subject to reconciliation.

Schedule 1 to 5 form part of the accounts.

As per our report of even date attached

For P.Srinivasan & Co.
Chartered Accountants

sd/-
K.RANGANATHAN
Partner

Place :Hyderabad
Date : 01.08.2009

For and on behalf of the Board

sd/-
C.PITCHANDI
Managing Director

sd/-
P.SEETHA LAKSHMI
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED**31.03.2009**

	31.3.2009	31.3.2008
	<u>Rs. in</u>	
INFLOW	<u>Lacs</u>	<u>Rs. in Lacs</u>
Increase in Reserves & Surplus	0	76.63
Decrease in Fixed Assets	0.00	9.15
Increase in Current Liabilities	1.86	0.23
Decrease in Advance for Cap. Expenses	0.00	111.00
Net Profit after Tax	0.62	0.32
A	<u>2.48</u>	<u>197.33</u>
OUTFLOW		
Increase in Pre-Operative expenses	-	0
Increase in Fixed Assets	1.41	
Increase in Current Assets	17.67	129.44
B	<u>19.08</u>	<u>129.44</u>
Net Inflow (A-B)	<u>(16.60)</u>	<u>67.89</u>
Add : Cash & cash equivalent at the beginning of the year	67.89	
Cash & cash equivalent at the end of the year	51.29	67.89

Auditors Certificate

We have verified the annexed cash flow statement of Sentil Infotek Limited Compiled from the audited financial statements for the year ended March 31st 2009 and found the same to be in accordance there with and also with clause 32 of the listing Agreement with the Stock Exchange

For P.Srinivasan & Co
Chartered Accountants

Place : Hyderabad
Date : 01.08.2009

K.RANGANATHAN
Partner

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE OF

SCHEDULE VI PART IV	Balance Sheet Abstract & Company's General Business Profile	THE COMPANIES ACT. 1956 (10F 1956)
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1. Registration Details : state Code Balance Sheet Date

Registration No.

II. Capital raised during theyear : (Amount in Rs. Thousands)

Public Right Issue

Bonus Private Placement

III. Position of Mobilisation and Development of Funds : (Amount in Rs.Thousands)

Total Liabilities Total assets

Sources of Funds

Paid-up Capital Reserves & Surplus
Secured Loans Unsecured Loans

Application of Funds

Net Fixed Assets Investments Miscellaneous

Net Current Assets Expenditure

Accumulated Loss

IV. Performance of Company : (Amount in Rs. Thousands)

Trunover Total Performance

Profit/Loss before Tax Profit/Loss after Tax

(Please tick appropriate box + for profit - for loss)

Earning per share in Rs.

Dividend rate %

Senthil Infotek Limited

V.Generic Names of Three Principals Products /Servoces of Company : (as per monetary terms)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Item code No.(ITC Code)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Item code No.(ITC Code)

Product Description

Item code No.(ITC Code)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Product Description

Note : For ITCCode of Products please refer to the publication Indian Trade Classification based on harmonised commodity description and coding system by ministry of Commerce. Directorate General of Commercial Intelligence & Statistics, Calcutta - 700 001.

Senthil Infotek Limited

157, Dhanalakshmi Society, Mahendra Hills, East Maredepally, Secunderabad – 500 026.

**Attendance Slip
Fifteenth Annual General Meeting**

Please complete this attendance slip and hand it over at the entrance of the venue.

I/We hereby record my/our presence at the Fifteenth Annual General Meeting of the Company at 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad – 500 026. on Wednesday, 30th September, 2009 at 4.00 P.M.

Regd: Folio No _____

Full Name of the Shareholder _____

(In Block Letters)

Signature _____

Full name of the Proxy _____

(In Black Letters)

Signature _____

Senthil Infotek Limited

157, Dhanalakshmi Society, Mahendra Hills, East Maredepally, Secunderabad – 500 026
Proxy form Fifteenth Annual General Meeting

Regd. Folio No.

I/We _____

Of _____

Being a member/members of Strontium Ferriten India Limited, hereby appoint
Of

Of failing him

Of

Affix
Re. 1/-
Revenue

As my/our proxy in my/our absence to attend and vote for me/our behalf at the Fifteenth Annual General Meeting of the Company to be held at the Registered Office of the Company at 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad – 500 026 on Wednesday, 30th September, 2009 at

Stamp

4-00 P.M. and at any adjournment thereof.

Signed this _____ day of,
2009
Signature _____

Note:

- a) The proxy must be deposited at the Registered Office of the Company at 157, Dhanalakshmi Society, Mahendra Hills, East Marredpally, Secunderabad – 500 026. not less than 48 hours before the time fixed for holding the meeting.
- b) Persons attending the Annual General Meeting are requested to bring their copies of the Annual Report.
- c) The proxy form to be effective should be duly completed in all respects and signed across the revenue stamp.